

Quakertown Community School District
ForeCast 5 Revenue Projections
Based on Year-to-Date September 30, 2020 Actual Data

Category	Actual YTD Sept. 2020	ForeCast 5 Projection 2020/21	2020/21 Budget	Variance
6111 CURRENT REAL ESTATE TAXES	62,764,579	69,054,762	66,414,823	2,639,939 *
6112 INTERIM REAL ESTATE TAXES	59,465	264,860	226,993	37,867
6113 PUBLIC UTILITY REALTY TAX	-	60,874	71,180	(10,306)
6114 PAYMENTS IN LIEU OF CURRENT TAXES - STATE / LOCAL REIMBURSEMENT	54,886	146,072	269,403	(123,331)
6151 CURRENT ACT 511 EARNED INCOME TAXES	925,814	10,220,557	10,171,166	49,391
6153 CURRENT ACT 511 REAL ESTATE TRANSFER TAXES	173,509	853,016	827,630	25,386
6411 DELINQUENT REAL ESTATE TAXES	117,918	1,545,640	1,595,040	(49,400)
6452 DELINQUENT ACT 511 OCCUPATION TAXES	113	20,516	23,106	(2,590)
6510 INTEREST ON INVESTMENTS AND INTEREST-BEARING CHECKING ACCOUNTS	34,011	292,632	325,000	(32,368)
6710 ADMISSIONS	-	36,700	58,821	(22,121)
6741 --	52,150	53,649	83,295	(29,646)
6832 FEDERAL IDEA REVENUE RECEIVED AS PASS THROUGH	-	1,404,616	1,404,616	-
6910 RENTALS	5,799	94,421	107,998	(13,577)
6920 CONTRIBUTIONS / DONATIONS / GRANTS FROM PRIVATE SOURCES	39,000	78,925	42,500	36,425
6942 SUMMER SCHOOL TUITION	-	3,719	41,239	(37,520)
6944 RECEIPTS FROM OTHER LEAS IN PENNSYLVANIA - EDUCATION	-	74,998	75,000	(2)
6990 REFUNDS AND OTHER MISCELLANEOUS REVENUE	9,268	100,591	120,000	(19,409)
6991 REFUNDS OF A PRIOR YEAR EXPENDITURE	541	541	-	541
6999 OTHER REVENUES NOT SPECIFIED ABOVE	-	-	-	-
Total Local Revenues	64,237,053	84,307,089	81,857,810	2,449,279
Adjustment for Current Real Estate		(1,617,917)		(1,617,917)
Total Local Revenues (adjusted)				831,362
7110 BASIC EDUCATION	-	-	-	-
7111 BASIC EDUCATION FUNDING - FORMULA	1,503,523	10,543,842	10,543,888	(46)
7112 BASIC EDUCATION FUNDING - SOCIAL SECURITY	-	1,639,790	1,639,790	-
7160 TUITION FOR ORPHANS AND CHILDREN PLACED IN PRIVATE HOMES	-	135,000	135,000	-
7271 SPECIAL EDUCATION FUNDING FOR SCHOOL AGED PUPILS	827,056	3,117,639	3,007,631	110,008
7292 PRE-K COUNTS	74,376	320,829	297,500	23,329
7311 PUPIL TRANSPORTATION SUBSIDY	115,004	1,196,433	1,173,954	22,479
7312 NONPUBLIC AND CHARTER SCHOOL PUPIL TRANSPORTATION SUBSIDY	-	170,940	170,940	-
7320 RENTAL AND SINKING FUND PAYMENTS / BUILDING REIMBURSEMENT SUBSIDY	-	806,026	806,026	-
7330 HEALTH SERVICES (MEDICAL, DENTAL, NURSE, ACT 25)	-	98,000	98,000	-
7340 STATE PROPERTY TAX REDUCTION ALLOCATION	1,053,756	2,107,512	2,107,512	-

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7505 READY TO LEARN BLOCK GRANT	-	436,439	535,278	(98,839)
7820 STATE SHARE OF RETIREMENT CONTRIBUTIONS	-	7,502,755	7,500,011	2,744
Total State Revenues	3,573,715	28,075,205	28,015,530	59,675
8514 TITLE I - IMPROVING THE ACADEMIC ACHIEVEMENT OF THE DISADVANTAGED	-	466,993	482,000	(15,007)
8515 TITLE II - PREPARING, TRAINING, AND RECRUITING HIGH QUALITY TEACHERS ANE	-	106,962	110,000	(3,038)
8516 TITLE III - LANGUAGE INSTRUCTION FOR LIMITED ENGLISH PROFICIENT AND IMMI	-	23,620	27,000	(3,380)
8517 TITLE IV	-	24,595	36,000	(11,405)
8741 - ESSER	62,419	62,424	-	62,424
8749 OTHER CARES ACT FUNDING	116,613	116,613	-	116,613
8810 SCHOOL BASED ACCESS MEDICAID REIMBURSEMENT PROGRAM (SBAP) REIMBURS	-	-	-	-
8820 MEDICAL ASSISTANCE REIMBURSEMENT FOR ADMINISTRATIVE CLAIMING (QUAR'	-	25,000	25,000	-
Total Federal Revenues	179,032	826,207	680,000	146,207
9200 PROCEEDS FROM EXTENDED TERM FINANCING	-	1,000,000	1,000,000	-
9400 SALE OF OR COMPENSATION FOR LOSS OF FIXED ASSETS	-	44,370	45,000	(630)
9990 INSURANCE RECOVERIES	-	-	-	-
Total Other Financing Sources	-	1,044,370	1,045,000	(630)
Total Revenues	\$ 67,989,800	\$ 114,252,871	\$ 111,598,340	\$ 1,036,614

*In 19/20, total current real estate revenues were \$67,267,056, or 96.5% of the amended duplicate. If we assume similar collections in 20/21, total current real estate revenues would be \$67,436,845. Current Forecast 5 projections should be adjusted downward to \$67,436,845, making the budget variance \$1,022,022, not \$2,639,939. This projections will be adjusted as actual data for collections is updated through the end of the calendar year.